(City)

1. Title of

Derivative

Security

Conversion

or Exercise

FORM 4

Check this box if no longer subject to

(State)

3. Transaction

(Month/Day/Year)

Date

(Zip)

3A. Deemed

if any

Execution Date

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Form filed by More than One Reporting

11. Nature

of Indirect Beneficial

obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934		hours per response:	0.5
• • • • • • • • • • • • • • • • • • • •	or Section 30(h) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person* LINNENBRINGER WILLIAM A	2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [TTEC]	5. Relationship of F (Check all applicab X Director	Reporting Person(s) to Issu le) 10% Owi	
(Last) (First) (Middle) 9197 S. PEORIA STREET	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2010	Officer (gives)	ve title Other (sp below)	ecify
(Street) ENGLEWOOD CO 80112	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	nt/Group Filing (Check App	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	Date (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration Date (Month/Day/Year)

5. Number

Derivative

Transaction

Code (Instr.

(Instr. 3)	Price of Derivative Security	,	(Month/Day/Year)	of th/Day/Year) 8) Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)		ties red sed 3, 4		,	Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽¹⁾	\$0	05/27/2010		A		5,886		(1)	(1)	Common Stock	5,886	\$0	5,886	D	

Explanation of Responses:

1. The Reporting Person received 5,886 time-based Restricted Stock Units ("RSUs") on May 27, 2010. The RSUs vest in full on the earlier of: (i) the first anniversary of the date of grant; (ii) the date of the succeeding year's annual meeting of stockholders; or (iii) any change-in-control event (as defined in the RSU agreement).

/s/ William H. Brierly, as

Attorney-in-Fact for William 06/01/2010

8. Price of

Derivative

Security

9. Number of

derivative

Securities

10. Ownership

Form:

<u>Linnenbringer</u>

7. Title and

Amount of

Securities

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.