

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SIMON JOHN R</u>  (Last) (First) (Middle) <u>C/O TELETECH</u> <u>9197 S. PEORIA STREET</u>  (Street) <u>ENGLEWOOD CO 80112</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TELETECH HOLDINGS INC [ TTEC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP - Human Capital</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/22/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$12.65							10/21/1999 <sup>(1)</sup>	10/21/2009	Common Stock	15,000	15,000	D		
Stock Option (Right to Buy)	\$20.875							03/30/2000 <sup>(1)</sup>	03/30/2010	Common Stock	6,000	21,000	D		
Stock Option (Right to Buy)	\$11.63							02/28/2002 <sup>(1)</sup>	02/28/2012	Common Stock	35,000	56,000	D		
Stock Option (Right to Buy)	\$6.25							09/30/2002 <sup>(1)</sup>	09/30/2012	Common Stock	20,000	76,000	D		
Stock Option (Right to Buy)	\$8.57							09/07/2004 <sup>(1)</sup>	09/07/2014	Common Stock	50,000	126,000	D		
Stock Option (Right to Buy)	\$10.58							10/25/2005 <sup>(1)</sup>	10/25/2015	Common Stock	70,000	196,000	D		
Restricted Stock Units	\$25.82	01/22/2007		G		150,000		01/22/2008 <sup>(2)</sup>	01/22/2017	Common Stock	150,000	\$0	346,000	D	

**Explanation of Responses:**

1. Options vest in equal installments over a period of four years from grant date  
 2. 100,000 Restricted Stock Units vest pro rata over three years if annual performance goals set by Board of Directors are achieved. 50,000 Restricted Stock Units vest pro rata equally over five years subject to continued employment with the Company.

/s/ John Simon 01/25/2007  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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