Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL											
OMB Number: 3235-0287											
Estimated average burden											
hours per response.	0.5										

1. Name and Address of Reporting Person* <u>Hand Judi</u>			2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [ TTEC ]		ationship of Reporting Per all applicable) Director	10% Owner
(Last) 9197 S. PEORIA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2014	X	Officer (give title below)  EVP, CG	Other (specify below)
(Street) ENGLEWOOD	СО	80112	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing  Form filed by One Rep  Form filed by More than	orting Person
(City)	(State)	(Zip)			Person	

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)	
Common Stock <sup>(1)</sup>	11/03/2014		M		25,000	A	\$0	171,306	D		
Common Stock <sup>(2)</sup>	11/03/2014		F		8,306	D	\$25.61	163,000	D		

Table L. Non-Derivative Securities Acquired Disposed of or Reneficially Owned

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(1)</sup>	\$0	11/03/2014		M			25,000	(1)	(1)	Common Stock	25,000	\$0	0	D	

## **Explanation of Responses:**

- 1. Reflects vesting of Restricted Stock Units ("RSUs") on Novemer 3, 2014. The Reporting Person initially received 100,000 time-based RSUs on November 3, 2010. The RSUs vest in four equal installments of 25,000 per year beginning on November 3, 2011.
- 2. Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

/s/ Margaret B. McLean, as Attorney-in-Fact for Judi Hand

11/04/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.