

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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| 1. Name and Address of Reporting Person *<br><u>TUCHMAN KENNETH D</u><br><br>(Last) (First) (Middle)<br>C/O TELETECH HOLDINGS, INC.<br>9197 S. PEORIA STREET<br><br>(Street)<br>ENGLEWOOD CO 80112<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>TELETECH HOLDINGS INC [ TTEC ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>CEO & Chairman |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/02/2007                       |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    | 02/02/2007                           |  | G                              |   | 3,488 <sup>(1)</sup>  | D          | \$0   | 5,693,066   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 10,000,000  | I  | KDT Stock Revocable Trust                             |
| Common Stock                    |                                      |  |                                |   |   |            |       | 100,000   | I  | By Kenra Family LLP                                   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 306,895   | I  | By Tuchman Family LLP                                 |
| Common Stock                    |                                      |  |                                |   |   |            |       | 19,992,000  | I  | By KDT Family LLLP                                    |
| Common Stock                    |                                      |  |                                |   |   |            |       | 300,000   | I  | By Tuchman Family Foundation                          |
| Common Stock                    |                                      |  |                                |   |   |            |       | 10,000  | I  | By Spouse   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Stock Option (Right to Buy)                | \$11.35 <sup>(2)</sup>                                 |                                      |  |                                |   |  | 11/04/2006   | 11/04/2015      | Common Stock  | 800,000                    |  | 800,000  | D   |  |
| Stock Option (Right to Buy)                | \$11.83 <sup>(2)</sup>                                 |                                      |  |                                |   |  | 02/25/2002   | 02/25/2012      | Common Stock  | 420,000                    |  | 1,220,000  | D   |  |
| Stock Option (Right to Buy)                | \$6.98 <sup>(2)</sup>                                  |                                      |  |                                |   |  | 10/01/2001   | 10/01/2011      | Common Stock  | 420,000                    |  | 1,640,000  | D   |  |

**Explanation of Responses:**

1. Mr. Tuchman granted 3,488 shares to the Tuchman Nieces & Nephews Trust

2. Options vest in equal installments over a period of four years beginning on the one year anniversary of the grant date

/s/ Kenneth D. Tuchman

02/06/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**