

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Delaney Brian James</u> (Last) (First) (Middle) <u>C/O TELETECH HOLDINGS, INC.</u> <u>9197 S. PEORIA STREET</u> (Street) <u>ENGLEWOOD CO 80112</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TELETECH HOLDINGS INC [TTEC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP - Global Operations</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/26/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$8.86							12/02/2003 ⁽¹⁾	12/02/2012	Common Stock	6,000		6,000	D	
Stock Option (Right to Buy)	\$5.01							03/03/2004 ⁽¹⁾	03/03/2013	Common Stock	750		6,750	D	
Stock Option (Right to Buy)	\$7.78							06/07/2005 ⁽¹⁾	06/07/2014	Common Stock	18,000		24,750	D	
Stock Option (Right to Buy)	\$8.36							06/23/2005 ⁽¹⁾	06/23/2014	Common Stock	15,000		39,750	D	
Stock Option (Right to Buy)	\$8.59							09/09/2006 ⁽¹⁾	09/09/2015	Common Stock	100,000		139,750	D	
Restricted Stock Units	\$25.82 ⁽³⁾							01/22/2008 ⁽²⁾	01/22/2017	Common Stock	250,000		389,750	D	
Stock Option (Right to Buy)	\$8.86	02/26/2007		S		3,000		12/02/2002 ⁽¹⁾	12/02/2012	Common Stock	3,000	\$32.87	386,750	D	
Stock Option (Right to Buy)	\$8.59	02/26/2007		S		25,000		09/09/2005 ⁽¹⁾	09/09/2015	Common Stock	25,000	\$32.87	361,750	D	

Explanation of Responses:

- Options vest in equal installments over a four year period beginning on the anniversary date one year from the date of grant.
- 166,667 Restricted Stock Units vest pro rata over three years based on achievement of performance goals set by the Board of Directors. 83,333 vest pro rata equally over five years subject to continued employment by the Company.
- Restricted stock units were granted to Mr. Delaney. Form 4 filed on January 2001 mistakenly identified as a gift.

/s/ Christy O'Connor by Power of Attorney for Brian Delaney 02/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.