FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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l	OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jossi Mike</u>					2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [TTEC]						(Ch	eck all applic Directo	able)	erson(s) to Issi 10% Ov Other (s	vner	
(Last) (First) (Middle) C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET				3. Date of Earliest Transaction (Month/Day/Year) 03/05/2009						below)		below) man Capital	рсспу			
(Street) ENGLEWOOD CO 80012 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)					Lin	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date				2A. Deemed Execution Date, if any (Month/Day/Year		, Transaction Disposed O Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 and			es Form ally (D) (Following (I) (I	orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	/	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Co	nsactio de (Inst	of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	de V	(A)	(D)	Date Exercisable		expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	03/05/2009		A		25,000		03/05/2010 ⁽¹	0	3/05/2010	Common Stock	25,000	\$0	25,000	D	

Explanation of Responses:

1. The restricted stock unit vests in four equal annual installments beginning on March 5, 2010 (the first anniversary of the grant date).

/s/ J. David Hershberger, as attorney in fact for Michael M. 03/06/2009

<u>Jossi</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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