FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hopkins Gregory G</u>					2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [ TTEC ]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
	(Last) (First) (Middle) C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/09/2007							EVP - Sales				
(Street) ENGLEWOOD CO 80112 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tal	ole I - Non-D	erivativ	ve Se	curi	ties Ac	quired, D	isp	osed o	of, or Be	neficially	/ Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,		Code (In	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)			5. Amoun Securities Beneficia Owned Fo	s lly ollowing	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	,	Amount	(A) o	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transa Code	action	5. Number of		6. Date Exercisable an Expiration Date (Month/Day/Year)		le and			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$6.24							04/12/2005	04/	12/2014	Common Stock	150,000		150,000	0 <sup>(1)</sup>	D		
Stock Option (Right to Buy)	\$6.24	08/09/2008		s			75,000	04/12/2005	04/	12/2014	Common Stock	75,000	\$30.37	75,00	00	D		

## **Explanation of Responses:**

1. Options vest in equal installments over a period of four years beginning on the one year anniversary of the date of grant.

/s/ Christy O'Connor by Power of Attorney for Gregory

**Hopkins** 

\*\* Signature of Reporting Person

Date

08/09/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.