SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
DEGHETTO MARTIN F	TELETECH HOLDINGS INC [TTEC]	Director / 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2015	X Officer (give title below) / Other (specify below)
9197 S. PEORIA STREET (Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	EVP, COO, CMS
ENGLEWOOD CO 80112 (City) (State) (Zip)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person / Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock[1]	03/04/2015		M		25,000	A	$0	115,498	D	
Common Stock[2]	03/04/2015		F		8,057	D	$23.96	107,441	D	
Common Stock[3]	03/05/2015		M		5,000	A	$0	112,441	D	
Common Stock[2]	03/05/2015		F		1,662	D	$24.04	110,779	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)	(D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units[1]	$0	03/04/2015		M			25,000	(1)	(1)	Common Stock	25,000	$0	0	D	
Restricted Stock Units[3]	$0	03/05/2015		M			5,000	(3)	(3)	Common Stock	5,000	$0	10,000	D	

Explanation of Responses:

1. Reflects vesting of Restricted Stock Units ("RSUs") on March 4, 2015. The Reporting Person initially received 100,000 time-based RSUs on March 4, 2011. The RSUs vest in four equal installments of 25,000 per year beginning on March 4, 2012.

2. Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

3. Reflects vesting of RSUs on March 5, 2015. The Reporting Person initially received 25,000 time-based RSUs on March 5, 2012. The RSUs vest in five equal installments of 5,000 per year beginning on March 5, 2013.

/s/ Margaret B. McLean, Attorney-in-Fact for Martin F. DeGhetto   03/06/2015

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.