SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287						
Estimated average burden						
hours per response:	0.5					

1. Name and Address of Reporting Person [*] TUCHMAN KENNETH D		1*	2. Issuer Name and Ticker or Trading Symbol <u>TELETECH HOLDINGS INC</u> [TTEC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) C/O TELETECH			3. Date of Earliest Transaction (Month/Day/Year) 04/05/2007	х	Officer (give title below) CEO & C	Other (specify below) hairman			
9197 S. PEORIA	STREET								
(Street) ENGLEWOOD	СО	80112	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group F Form filed by One F Form filed by More	Reporti	ing Person		
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table	T - Non-Derivative S	Securities Acq	uneu,	, DIS	posed oi,	U Bell	encially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								5,693,066 ⁽¹⁾	D	
Common Stock								10,000,000 ⁽¹⁾	Ι	KDT Stock Revocable Trust
Commmon Stock								17,254 ⁽¹⁾	I	Tuchman Nieces & Nephews Trust
Common Stock								200,000 ⁽¹⁾	I	By Tuchman Family LLP
Common Stock								14,766,806(1)	I	By KDT Family LLLP

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 5. Number of Derivative 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) of Securities Derivative Security derivative Ownership of Indirect Beneficial or Exercise Price of (Month/Day/Year) Underlying Securities Form: if any Code (Instr. 8) Direct (D) (Month/Day/Year) Securities **Derivative Security** (Instr. 5) Beneficially Ownership Acquired (A) or Disposed of (D) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 3 and 4) (Instr. 4) Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration Date ν (D) Exercisable Date Title Code (A) of Shares Restricted Stock Unit Common Stock 500,000 \$32.67 01/22/2008⁽²⁾ 01/22/2018 500,000 D Stock Option (Right to Common 11/04/2006⁽³⁾ \$11.35 11/04/2016 800,000 1,300,000 D Stock Buy) Stock Option Common \$11.<mark>8</mark>3 02/25/2002⁽³⁾ 02/25/2012 420,000 1,720,000 D (Right to Stock Buy) Stock Option Common 10/01/2001⁽³⁾ 420,000 \$6.98 10/01/2011 2,140,000 D (Right to Stock Buy)

Explanation of Responses:

1. Shares reflected are the number of shares after the sale of 5,000,000 shares sold on April 4, 2007 plus 750,000 shares included in the overallotment sold on April 10, 2007 pursuant to the Registration Statement filed on Form S-3 filed with the Securities and Exchange Commission on March 19, 2007

2. 250,000 Restricted Stock Units vest based on time in equal installments over a period of five years and 250,000 Restricted Stock Units vest in equal installments based on annual Company performance metrics set by the Board of Directors.

3. Options vest in equal installments over a period of four years beginning on the one year anniversary of the grant date

/s/ Kenneth D. Tuchman

07/10/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.