FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	UNID APPRO	VAL
I	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [ TTEC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner										
	(F LETECH H		3. Date of Earliest Transaction (Month/Day/Year) 06/13/2007									Officer (give title Other (spec below) below)								
9197 S. I	PEORIA ST	4. If	Ame	ndme	nt, Date	of Origina	l Filed	(Month/Day	6. Individual or Joint/Group Filing (Check Applicable											
(Street) ENGLEWOOD CO 80112												Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person								
(City) (State) (Zip)																				
		Tal	ble I - Nor	-Deriv	ative	Se	curi	ties A	quired	, Dis	posed of	f, or B	enef	icially	Owned					
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		ar) l	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F	s ally ollowing	Form	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount (A)			Price	Reported Transaction(s) (Instr. 3 and 4)						
Common												10,000		D						
Common Stcok (					13/2007				F		9,900(1	9,900 <sup>(1)</sup> D		\$33.5	1	100		D		
Common	Stock			06/14	4/2007				М		10,000	10,000 <sup>(2)</sup> A		\$5.23	10,100		D D			
Common Stock 06/1					/2007		М		15,000	15,000 <sup>(2)</sup> A		\$4.25	25,100		D					
Common Stock 06/					/2007		M		15,000	15,000 <sup>(2)</sup> A		\$8.8	40,100		D					
Common Stock 06/14/2						′2007			M		10,000 <sup>(2)</sup> A		4	\$8.36	50,100			D		
			Table II -								osed of, convertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, T	ransaction		n of E		Expiratio	6. Date Exercisal Expiration Date (Month/Day/Year)		of Securities		curity	3. Price of Derivative Security Instr. 5)	rivative derivative curity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	ode '	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or No of	umber						
Stock Option (Right to Buy)	\$5.23	06/14/2007			М			10,000	02/27/200	03 <sup>(3)</sup>	02/27/2013	Commo Stock		0,000	\$5.23	75,000	0	D		
Stock Option (Right to Buy)	\$4.25	06/14/2007			М			15,000	05/15/200	)3 <sup>(3)</sup>	05/15/2013	Commo Stock		5,000	\$4.25	60,000		D		
Stock Option (Right to Buy)	\$8.8	06/14/2007			М			15,000	07/27/200	)4 <sup>(3)</sup>	07/27/2014	Commo Stock		5,000	\$8.8	45,000	0	D		
Stock Option (Right to Buy)	\$8.36	06/14/2007			М			10,000	05/24/200	)5 <sup>(3)</sup>	05/24/2015	Commo Stock		0,000	\$8.36	35,000	0	D		
Stock Option (Right to Buy)	\$8.36								05/24/200	)5 <sup>(4)</sup>	05/24/2015	Commo Stock		,000		35,000	0	D		
Stock Option (Right to Buy)	\$35.81								06/01/200	)7 <sup>(4)</sup>	06/01/2017	Commo Stock		5,000		35,000	0	D		
Stock Option (Right to Buy)	\$12.26								05/25/200	06 <sup>(4)</sup>	05/25/2015	Commo		5,000		35,000	0	D		

## Explanation of Responses:

<sup>1.</sup> Shares of common stock were surrendered to the Company as payment of the exercise price and/or any tax liability associated therewith by delivering securities incident to the exercise of Options into shares of Common Stock.

- 2. Common Stock acquired pursuant to the exercise of stock options into shares of common stock
- 3. Stock options were purchased at the strike price nad converted to shares of commons stock
- 4. Stock options may be exercised immediately into shares of restricted stock for which restrictions lapse on the one year anniversary of the date of grant.

/s/ William Linnenbringer

06/14/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.