

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287
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per response 0.5

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Tuchman, Kenneth D.	Teletech Holdings, Inc. (TTEC)	<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
9197 South Peoria Street	4. Statement for Month/Day/Year	<input checked="" type="checkbox"/> Chairman and Chief Executive Officer
(Street)	1/17/03	
Englewood CO 80112	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	1/17/03		G		21,000(1)	D (1)	15,726,272	D	
Common Stock							306,895(2)	I	By Tuchman Family LLP
Common Stock							100,000(2)	I	By Kenra Family, LLP
Common Stock							10,000	I	By Spouse
Common Stock							20,000,000(1)(2)	I	By KDT Family, LLLP

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:	11. Nature of Indirect					

Title	Amount or Number of Shares
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Explanation of Responses:

- (1) Mr. Tuchman gifted 21,000 shares to a Trust for which Mr. Tuchman disclaims any pecuniary or beneficial interest.
- (2) The reporting person disclaims beneficial ownership of the TTEC stock held by each of these entities, except to the extent of his pecuniary interest.

*

01/20/03

**Signature of Reporting Person

Date

*By /s/ Christy O'Connor

Christy O'Connor, Attorney in fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form4.htm>
Last update: 09/05/2002

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the position the undersigned holds with TeleTech Holdings, Inc., a Delaware corporation (the "Company"), subjects him to the reporting requirements of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Act");

NOW, THEREFORE, the undersigned constitutes and appoints James B. Kaufman and Christy O'Connor and each of them, as attorneys for me and in my name, place and stead, and in my capacity with the Company to execute and file such forms, including Form 3, Form 4, or Form 5, and any amendments thereto, with the Securities and Exchange Commission as are required pursuant to Section 16(a) of the Act when I am unable to execute such forms myself.

IN WITNESS WHEREOF, the undersigned has set his hand this 2nd day of April, 2001.

/s/ KENNETH TUCHMAN

Kenneth Tuchman