SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Gallacher Charles Keith	TELETECH HOLDINGS INC [TTEC]	

1. Name and Address of Reporting Person*

Gallacher Charles Keith

(Last)	(First)	(Middle)

9197 S. PEORIA STREET

(Street)

ENGLEWOOD	CO	80112
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

TELETECH HOLDINGS INC [TTEC]

3. Date of Earliest Transaction (Month/Day/Year)

07/01/2015

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

EVP, Global Markets & Indust.

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock[1]	07/01/2015		M		2,545	A	$0	23,563	D	
Common Stock[2]	07/01/2015		F		1,068	D	$27.08	22,495	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units[1]	$0	07/01/2015		M			2,545	(1)	(1)	Common Stock	2,545	$0	7,638	D	
Restricted Stock Units[3]	$0	07/01/2015		A		27,696		(3)	(3)	Common Stock	27,696	$0	27,696	D	

Explanation of Responses:

1. Reflects vesting of Restricted Stock Units ("RSUs") on July 1, 2015. The Reporting Person initially received 10,183 time-based RSUs on July 1, 2014. The RSUs vest in four equal installments of 25% per year beginning on July 1, 2015.

2. Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

3. The Reporting Person received 27,696 time-based Restricted Stock Units ("RSUs") on July 1, 2015. The RSUs vest in four equal installments of 25% per year beginning on July 1, 2016 and on each anniversary thereafter.

/s/ Charles Keith Gallacher	07/06/2015
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.