

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Dwivedi Kamalesh</u> (Last) (First) (Middle) <u>C/O TELETECH HOLDINGS, INC.</u> <u>9197 S. PEORIA STREET</u> (Street) <u>ENGLEWOOD CO 80112</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TELETECH HOLDINGS INC [TTEC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div>Director10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below)Other (specify below) <u>Chief Information Officer</u></div>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/16/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.09							08/04/2004 ⁽¹⁾	08/04/2013	Common Stock	92,300		92,300	D	
Stock Option (Right to Buy)	\$8.57							09/07/2005 ⁽¹⁾	09/07/2014	Common Stock	56,250		148,550	D	
Restricted Stock Unit	\$25.82							01/22/2008 ⁽²⁾	01/22/2017	Common Stock	100,000		248,550	D	
Stock Option (Right to Buy)	\$4.09	02/16/2007		S			20,000	08/04/2004 ⁽¹⁾	08/04/2013	Common Stock	20,000	\$32.1559	228,550	D	
Stock Option (Right to Buy)	\$8.57	02/16/2007		S			18,750	09/07/2005 ⁽¹⁾	09/07/2014	Common Stock	18,750	\$32.1559	209,800	D	
Stock Option (Right to Buy)	\$4.09	02/16/2007		S			96	08/04/2004 ⁽¹⁾	08/04/2013	Common Stock	96	\$32.23	209,704	D	
Stock Option (Right to Buy)	\$4.09	02/20/2007		S			22,204	08/04/2004 ⁽¹⁾	08/04/2013	Common Stock	22,204	\$32.6292	187,500	D	

Explanation of Responses:

1. Options vest in equal installments over a period of four years commencing on the one year anniversary of the grant date
2. 66,667 Restricted Stock Units vest pro rata over three years if annual performance goals set by Board of Directors are achieved. 33,333 Restricted Stock Units vest pro rata equally over five years based on continued employment with the Company.

/s/ Kamalesh Dwivedi

02/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.