

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Delaney Brian James</u> (Last) (First) (Middle) C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET (Street) ENGLEWOOD CO 80112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TELETECH HOLDINGS INC [TTEC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP - Global Operations</u>
	3. Date of Earliest Transaction (Month/Day/Year) 08/08/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$8.86							12/02/2003 ⁽¹⁾	12/02/2012	Common Stock	12,000		0	D	
Stock Option (Right to Buy)	\$5.01							03/03/2004 ⁽¹⁾	03/03/2013	Common Stock	1,500		0	D	
Stock Option (Right to Buy)	\$7.78							06/07/2005 ⁽¹⁾	06/07/2014	Common Stock	24,000		0	D	
Stock Option (Right to Buy)	\$8.36							06/23/2005 ⁽¹⁾	06/23/2014	Common Stock	30,000		0	D	
Stock Option (Right to Buy)	\$8.59							09/09/2006 ⁽¹⁾	09/09/2015	Common Stock	100,000		0	D	
Stock Option (Right to Buy)	\$7.78	08/08/2006		S		6,000		06/07/2005 ⁽¹⁾	06/07/2014	Common Stock	6,000	\$12.934	161,500	D	
Stock Option (Right to Buy)	\$8.36	08/08/2006		S		15,000		06/23/2005 ⁽¹⁾	06/23/2014	Common Stock	15,000	\$12.934	146,500	D	
Stock Option (Right to Buy)	\$8.86	08/08/2006		S		6,000		12/02/2003 ⁽¹⁾	12/02/2011	Common Stock	6,000	\$12.934	140,500	D	
Stock Option (Right to Buy)	\$5.01	08/08/2006		S		750		03/03/2004 ⁽¹⁾	04/03/2013	Common Stock	750	\$12.934	139,750	D	

Explanation of Responses:

1. Options vest in equal installments over a four year period beginning on the anniversary date one year from the date of grant.

/s/ Christy O'Connor by Power of Attorney for Brian Delaney 08/08/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the position the undersigned holds with TeleTech Holdings, Inc., a Delaware corporation (the "Company"), subjects her to the reporting requirements of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Act");

NOW, THEREFORE, the undersigned constitutes and appoints Christy T. O'Connor as attorney for me and in my name, place and stead, and in my capacity with the Company to execute and file such forms, including Form 3, Form 4, or Form 5, and any amendments thereto, with the Securities and Exchange Commission as are required pursuant to Section 16(a) of the Act when I am unable to execute such forms myself.

IN WITNESS WHEREOF, the undersigned has set his hand this 22nd day of February, 2006.

/s/ Brian Delaney

Brian Delaney