

## TeleTech Survey Finds a Black Hole of Customer Service Across Multiple Channels

March 14, 2013

Brands Can Exceed Consumers' Expectations on Social Media

DENVER--(BUSINESS WIRE)--Mar. 14, 2013-- Want to frustrate your customers? Tell them "Your call is important to us" or "That's our policy" or "You'll have to talk to my supervisor."

These phrases are infuriating customers to the point of loathing, according to a recent survey conducted by <u>TeleTech Holdings, Inc.</u> (NASDAQ: TTEC). The global provider of technology-enabled customer experience solutions surveyed more than 500 people for its "Customer Experience Expectations" study and found major consumer services like telecom, health care, financial services and automobile sellers have a long way to go in providing a well regarded customer experience.

With Facebook becoming more popular than Google, and Twitter sharing more than 250 billion tweets a year, companies should be listening to what customers say on social media channels. But, they aren't. Or at least they aren't showing customers that they are listening. Two-thirds of the survey respondents said they don't expect any response when they offer feedback about companies and brands on social media.

"For many consumers, the corn maze of customer service is the most consistent post-purchase interaction they have with a brand, so to receive this kind of negative reaction is pretty discouraging," said Ken Tuchman, CEO and chairman of TeleTech. "We hope these findings sound a loud alarm, waking companies to the fact that their daily consumer interactions are creating a frustrating customer experience that will hurt their business."

And, the experience extends beyond traditional telephone customer services. Only 28 percent of survey responders said they preferred speaking to an automated response over more traditional live-person customer service. They even prefer an inept customer service associate, over an automated choice, if the associate is at least friendly. A strong majority (63 percent) said positive word of mouth references were more likely to sway their opinions than any attempt from the company or brand itself.

The good news is the problem is repairable. More than half the respondents said that a good customer experience was highly important in their decision to do business with a brand. The evidence shows that quality customer experiences can change negative perceptions and significantly influence people's decision-making. Friendlier personal service seems to be the way back into the good graces of most customers. And, knowing the problem is halfway to solving it.

Want to know more? Take a look at these results and more in <u>TeleTech's infographics</u> for the automotive, financial services, health care and telecom industries.

## About TeleTech

For nearly 30 years, TeleTech and its subsidiaries have helped the world's most successful companies design, enable, manage and grow customer value through the delivery of superior customer experiences across the customer lifecycle. As the go-to partner for the Global 1000, the TeleTech group of companies delivers technology-enabled solutions that maximize revenue, transform customer experiences and optimize business processes. From strategic consulting to operational execution, our more than 39,000 employees drive success for clients in the communications and media, financial services, government, healthcare, technology, transportation and retail industries. Through the TeleTech Community Foundation, the company leverages its innovative leadership to ensure that students in underserved communities around the globe have access to the tools and support they need to maximize their educational outcomes. For additional information, please visit <a href="https://www.teletech.com">www.teletech.com</a>.

Source: TeleTech

TeleTech Investor Contact: Karen Breen, 303-397-8592 or Media Contact: Jeanna Blatt, 303-397-8507