TeleTech Celebrates 10 Years of Success

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Moundsville Employer Celebrates Tenth Anniversary; Company Continues to Hire to Meet Growing Client Demand

MOUNDSVILLE, WV, May 21, 2008 (MARKET WIRE via COMTEX News Network) -- TeleTech Holdings, Inc. (NASDAQ: TTEC), one of the largest and most geographically diverse global providers of business process outsourcing (BPO) solutions, today announced the tenth anniversary of its delivery center in Moundsville, West Virginia. The Moundsville site represents one of TeleTech's largest in North America, growing from a handful of associates 10 years ago to almost 500 today.

TeleTech's 10 years in the Moundsville community have meant more than just building careers in the BPO industry. The company has partnered with more than 18 local businesses to provide services for employees as part of its WorkLife program. Participating organizations include BB&T Bank, Wesbanco Bank, Perkins Restaurant, Wendy's, Wood Rehab and Fitness, and Rosebuds Florist, among others. TeleTech employees have also donated their time to help raise money for local charities such as the March of Dimes Walk, Walk for Women, Marshall County Schools' Back to School Fun Fair, and the American Cancer Society's Relay for Life. To date, the Moundsville site has donated more than $100,000 dollars to these and other important non-profit organizations in the community.

"We've had an exciting 10 years in Moundsville," said Rick Barry, TeleTech's service delivery director in Moundsville. A Fortune 500 communications client and a Fortune 100 financial services client have continued to grow with us during our tenure here, and we look forward to sustaining that growth in the community with new job openings and new partnerships with local organizations. TeleTech is expanding in all of its global markets, and we are thrilled to have Moundsville be a part of that worldwide growth."

Over the last decade, TeleTech has been recognized throughout the Moundsville community as an outstanding employer. Accolades include WORKFORCE West Virginia's Outstanding Employer award, the Outstanding Employer distinction from the West Virginia Division of Rehabilitation Services, and the Partnership and Collaborative Effort (PACE) award on behalf of West Virginia Northern Community College.

David Knuth, executive director of the Marshall County Chamber of Commerce said, "TeleTech has become one of the largest employers in Marshall County, West Virginia. No other business in Marshall County has shown more community support and spirit than TeleTech. TeleTech's support of education is unmatched. Additionally, the Marshall County Chamber of Commerce has always been able to count on TeleTech to help serve on multiple committees and to partner with the Chamber's board of directors."

ABOUT TELETECH

TeleTech is one of the largest and most geographically diverse global providers of business process outsourcing solutions. We have a 26-year history of designing, implementing, and managing critical business processes for Global 1000 companies to help them improve their customers' experience, expand their strategic capabilities, and increase their operating efficiencies. By delivering a high-quality customer experience through the effective integration of customer-facing front-office processes with internal back-office processes, we enable our clients to better serve, grow, and retain their customer base. We use Six Sigma-based quality methods continually to design, implement, and enhance the business processes we deliver to our clients and we also apply this methodology to our own internal operations. We have developed deep domain expertise and support approximately 300 business process outsourcing programs serving more than 100 global clients in the automotive, communications and media, financial services, government, healthcare, retail, technology and travel and leisure industries. Our integrated global solutions are provided by 59,000 employees utilizing 38,400 workstations across 90 delivery centers in 18 countries.

FORWARD-LOOKING STATEMENTS

This press release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words such as "may," "will," "expect," "anticipate" or comparable words. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. All statements not based on historical fact are forward-looking statements that involve substantial risks and uncertainties. Important factors that could cause our actual results to differ materially from those expressed or implied by such forward-looking statements, include but are not limited to the following: all reported results are presented without taking into account any adjustments that may be required in connection with the ongoing review of TeleTech's accounting for equity-based compensation plans and should be considered preliminary until TeleTech files its Form 10-K for the fiscal year ended December 31, 2007; the effect of TeleTech's failure to timely file all of its required reports under the Securities and Exchange Act of 1934, including the potential of a default under its credit facility; our ability to meet the requirements of the NASDAQ Stock Market for continued listing of our shares; any future decisions by the NASDAQ Stock Market regarding continued listing of TeleTech's common shares; potential claims and proceedings relating to such matters, including shareholder litigation and action by the SEC and/or other governmental agencies; negative tax or other implications for TeleTech resulting from any accounting adjustments or other factors; our belief that we are continuing to see strong demand for our services; the ability to close and ramp new business opportunities that are currently being pursued or that are in the final stages with existing and/or potential clients in order to achieve our Business Outlook; estimated revenue from new, renewed, and expanded client business as volumes may not materialize as forecasted or be sufficient to achieve our Business Outlook; the possibility of lower revenue or price pressure from our clients experiencing a business downturn or merger in their business; greater than anticipated competition in the BPO and customer management markets, causing adverse pricing and more stringent contractual terms; risks associated with losing or not renewing client relationships, particularly large client agreements, or early termination of a client agreement; the risk of losing clients due to consolidation in the industries we serve; consumers' concerns or adverse publicity regarding our clients' products; our ability to execute our growth plans, including sales of new services; our ability to achieve our year-end 2008 and 2009 financial goals, including those set forth in our Business Outlook; risks associated with attracting and retaining cost-effective labor at our delivery centers; the possibility of additional asset impairments and restructuring charges; risks associated with changes in foreign currency exchange rates; our ability to find cost effective delivery locations, obtain favorable lease terms, and build or retrofit facilities in a timely and economic manner; risks associated with business interruption due to weather, pandemic or terrorist-related events; economic or political changes affecting the countries in which we operate; achieving continued profit improvement in our International BPO operations; changes in accounting policies and practices promulgated by standard setting bodies; and new legislation or government regulation that impacts the BPO and customer management industry.

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